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## ASK THE EXPERT: NOVEMBER EXAM

Following ★



asktheexpert

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Sara Maloney 10-16-2018 13:56 ✈

Hello All! Thank you for joining our Ask the Expert today! We have @Eric Nepomuceno, @Paulette A...

## 1. Ask the Expert: November Exam ✈

0

RECOMMEND

Sara Maloney.

Posted 10-16-2018 13:56

Edited by Annie Moncure 03-01-2019 15:58

REPLY ▼

Hello All!

Thank you for joining our Ask the Expert today! We have @Eric Nepomuceno, @Paulette Anthony and @Eric Richaudeau from the CFP Board Exams Department to answer any of your questions about the November exam. Please comment your questions below and they will answer, live!

Thanks!!

-----  
Annie Moncure  
Community Manager  
CFP Board  
[candidateforum@cfpboard.org](mailto:candidateforum@cfpboard.org)  
-----

#asktheexpert

## 2. RE: Ask the Expert: November Exam

0

RECOMMEND

Kathleen Monahan

ACTIONS ▼

Posted 10-16-2018 05:39

REPLY ▼

I am curious how other people approach questions that have more than one answer and you have to select the “best” answer:

Example:

John buys a custom van to use in his business. He requests coverage from his agent within (60) days of purchase. The van is a substitute for his personal auto. Will the van be covered?

- A. The van will be covered under his PAP
- B. The van will not be covered because he waited beyond the (30) day waiting period.
- C. The van will not be covered because it is used in business
- D. The van will be covered because John called an requested coverage as a substitute for his personal auto.

3. RE: Ask the Expert: November Exam

0

RECOMMEND

Chelsea Clegg

ACTIONS ▼

Posted 10-16-2018 08:35

REPLY ▼

My understanding is that since the van is being used for business purposes, he will need to have a business policy as his personal policy will not cover it.

-----  
Chelsea LaRoche, FPQP (TM)  
Client Coordinator II  
McKinley Carter Wealth Services  
Wheeling, WV  
(304) 230-2400  
-----

► ORIGINAL MESSAGE

4. RE: Ask the Expert: November Exam

0

RECOMMEND

Sharif Muhammad

ACTIONS ▼

Posted 10-16-2018 09:17

REPLY ▼

Hi,

I agree with Chelsea. This question may not be the best example for the discussion topic because there is only one clear correct answer - C.

-----  
Sharif Muhammad, MBA, CPA, MST  
Unlimited Financial Services LLC  
Somerset, NJ  
(973)223-0057

---

➤ ORIGINAL MESSAGE

5. RE: Ask the Expert: November Exam

0

RECOMMEND



Kathleen Monahan

ACTIONS ▼

Posted 10-17-2018 07:05

REPLY ▼

Thank you for your response.

I am curious Sharif why you wouldn't think answer B is a possibility. Didn't he violated the 14 day (30 days in some states) period to purchase insurance?

---

Kathleen Monahan  
Registered Client Associate  
Merrill Lynch  
Westfield NJ  
(908)789-4344

---

➤ ORIGINAL MESSAGE

6. RE: Ask the Expert: November Exam

0

RECOMMEND

Sharif Muhammad

ACTIONS ▼

Posted 10-17-2018 10:28

REPLY ▼

Hi,

The 14-day rule is only applicable to the insurer automatically providing new coverage for a replacement vehicle. It doesn't mean that the person can't get coverage at all. Since the new vehicle is being used for business purposes, the insured will not be able to get personal coverage; he/she will need to secure business coverage.

-----  
Sharif Muhammad, MBA, CPA, MST  
Unlimited Financial Services LLC  
Somerset, NJ  
(973)223-0057  
-----

► ORIGINAL MESSAGE

7. RE: Ask the Expert: November Exam

0

RECOMMEND



Roch Monnig

ACTIONS ▼

Posted 10-16-2018 13:59

REPLY ▼

Hey, Annie! I've actually been able to join after all, but I appreciate you being willing to ask my questions on my behalf.

I have two questions...

1. Is "collecting statistics" to determine a passing standard another way of saying the test will be curved, for lack of a better term?
2. Will the "Notice of Completion" provide any preliminary information other than if the candidate completed the exam or not? Will it have preliminary scoring for any sections other than tax?

Any information is appreciated!

-----  
Roch Monnig  
Financial Planning Associate  
PYA Waltman Capital, LLC  
Knoxville TN  
(865) 806-5130  
-----

► ORIGINAL MESSAGE

8. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:06

REPLY ▼

Roch,

Thanks for your question.

We will be collecting statistics for determining the pass mark however the exam results will not be evaluated on a curve.

The Notice of completion will not provide any preliminary information or diagnostic reports. You will receive your official results, via e-mail, 4-5 weeks after the close of the exam window. Your official results will include a diagnostic report.

### **ERIC NEPOMUCENO**

EXAMINATIONS MANAGER

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➤ ORIGINAL MESSAGE

9. RE: Ask the Expert: November Exam

0

RECOMMEND



Renora Orr

ACTIONS ▼

Posted 10-16-2018 14:14

REPLY ▼

Are there study questions available that could target my weak areas such as 1245  
Depreciation recapture and the normal distribution bell curve?

-----  
Renora Orr  
Financial Advisor  
Merit Financial Advisors  
Buford GA  
678-662-7585  
-----

► ORIGINAL MESSAGE

10. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:37

REPLY ▼

@Renora Orr,

Great question and kudos for attempting to address your weaker areas. We encourage candidates to research offerings that are provided by a number of prep providers. Perhaps a colleague on the candidate forum could recommend a resource that might cover these topics .

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11. RE: Ask the Expert: November Exam

0

RECOMMEND

Jeffrey Arber

ACTIONS ▼

Posted 10-16-2018 13:59

REPLY ▼

Hello, how long after we take the exam should we expect our results?

Thanks  
Jeff

-----  
Jeffrey Arber  
VP  
Sage IG  
Amherst NY  
-----

► ORIGINAL MESSAGE

12. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:06

REPLY ▼

Hi Jeffrey,

Official exam results will be released approximately 4-5 weeks after the exam window closes.

**ERIC RICHAUDEAU**

EXAMINATIONS ADMINISTRATOR

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[erichauveau@cfpboard.org](mailto:erichauveau@cfpboard.org)

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► ORIGINAL MESSAGE

13. RE: Ask the Expert: November Exam

0

RECOMMEND



Jared Philpot

ACTIONS ▼

Posted 10-16-2018 14:00

REPLY ▼

Do we get our exam results immediately?

-----

Jared Philpot

-----

➤ ORIGINAL MESSAGE

14. RE: Ask the Expert: November Exam

0

RECOMMEND



Derreck Krause

ACTIONS ▼

Posted 10-16-2018 14:04

REPLY ▼

Hi There,

One of the big questions or concerns that I have stems from the tax law changes that were made over the past 12 months. Given that most of us have been taking and passing prior exams for the last several years, will there be any information given as it relates to current tax laws? If not, are the major changes to note?

Thank you

Derreck

-----  
Derreck Krause  
Financial Advisor  
Northwestern Mutual  
Milwaukee WI  
414-403-5069  
-----

➤ ORIGINAL MESSAGE

## 15. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:12

REPLY ▼

Hi Derreck,

Thank you for your question.

CFP Board released a document in early August highlighting the key elements of the Tax Cuts and Jobs Act of 2017 as it pertains to the CFP® exam. You can find the key elements document at the following link: <https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/cfp-board-key-elements-tax-cuts-and-jobs-act-2017.pdf?sfvrsn=4>

**ERIC RICHAUDEAU**

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► ORIGINAL MESSAGE

16. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:08

REPLY ▼

Jared,

For the November 2018 and the March 2019 exams, preliminary results will not be received immediately. Instead, candidates will receive a notice of completion. You will receive your official results, via e-mail, 4-5 weeks after the close of the exam window.

### **ERIC NEPOMUCENO**

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17. RE: Ask the Expert: November Exam

0

RECOMMEND



William McCullough

ACTIONS ▼

Posted 10-16-2018 14:03

REPLY ▼

Are the exam questions grouped by subject ? Meaning will the investment questions be together and so on or will all questions be randomly given.

-----  
[William] [McCullough]  
[Fairburn] [GA]  
[CFP Designation Student]  
-----

➤ ORIGINAL MESSAGE



## 18. RE: Ask the Expert: November Exam

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RECOMMEND

Sukhvinder Thiara

ACTIONS ▼

Posted 10-16-2018 14:06

REPLY ▼

How will we be notified of the results? Email? Letter to our home? Letter to our work?

-----  
Sukhvinder Thiara  
Senior Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Stockton CA  
209-472-3524  
-----

► ORIGINAL MESSAGE

## 19. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:12

REPLY ▼

Sukhvinder,

Thanks for the question. Results will be sent via email.

**ERIC NEPOMUCENO**

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► ORIGINAL MESSAGE

20. RE: Ask the Expert: November Exam

0

RECOMMEND



ENKU LEKA

ACTIONS ▼

Posted 10-16-2018 14:07

REPLY ▼

I have two questions:

1- Regarding the code of ethics rules of conduct etc.; do we need to memorize and know the actual rule numbers and article numbers or we just need to understand the content?

2 According to the practice standards developing the financial plan is the point where the financial planner: "is using both science and art..." Since no two practitioners will develop the same plan regarding assets allocation, meaning the selection could be subjective, my question is will there be subjective questions on the exam re: asset allocation choices? Thanks!

-----  
Enku  
-----

► ORIGINAL MESSAGE

21. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:14

REPLY ▼

Enku,

Thanks for the question.

1. Regarding the code of ethics rules of conduct you will not need to memorize and know the actual rule numbers.
2. Each question will have either 1 correct response or a best answer.

**ERIC NEPOMUCENO**

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➤ ORIGINAL MESSAGE

22. RE: Ask the Expert: November Exam

0

RECOMMEND

Timothy Loeffler

ACTIONS ▼

Posted 10-16-2018 14:07

REPLY ▼

With the new tax law changes, should we expect to be tested on any of the more complex subject areas of the recent tax changes (QBI, and Opportunity zones?) If so are there any resources in addition to the updated tax sheet that would help?

-----  
Timothy Loeffler  
Financial Planner  
Barnum Financial Group  
Hicksville NY  
(516)965-5718  
-----

► ORIGINAL MESSAGE

23. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:24

REPLY ▼

Timothy,

Great question.

The Qualified Business Income (QBI) deduction is addressed within the scope of the exam and referenced in the document linked below.

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/cfp-board-key-elements-tax-cuts-and-jobs-act-2017.pdf?sfvrsn=4>

Opportunity zones were not identified as being covered in the scope of the November 2018 examination.

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► ORIGINAL MESSAGE

24. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:09

REPLY ▼

No. The exam questions are administered at random.

**ERIC NEPOMUCENO**

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► ORIGINAL MESSAGE

25. RE: Ask the Expert: November Exam

0

RECOMMEND

Lauren Golding

ACTIONS ▼

Posted 10-16-2018 14:05

REPLY ▼

Will we have access to all 170 Questions or will it be 85 questions each 3 hr session?

-----  
Lauren Golding  
Senior Financial Services Officer  
State Employees' Credit Union (NCSECU)  
Lowgap NC  
(336)830-9830  
-----

26. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:11

REPLY ▼

The exam will be administered in two 85 question sections with a 40 minute break in between.

**ERIC NEPOMUCENO**

EXAMINATIONS MANAGER

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► ORIGINAL MESSAGE

27. RE: Ask the Expert: November Exam

0

RECOMMEND



Olajuwon Olaleye

ACTIONS ▼

Posted 10-16-2018 14:24

REPLY ▼

The TCJA 2017 says that Marital deduction will be repealed after 2018. How will this be treated in the November 2018 exam?

-----  
Olajuwon Olaleye  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Dearborn MI

(313)594-9282

-----

► ORIGINAL MESSAGE

28. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:51

REPLY ▼

@Olajuwon Olaleye,

The marital deduction consideration is dynamic. For the November 2018 exam the deduction is still in operation.

**ERIC NEPOMUCENO**

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➤ ORIGINAL MESSAGE

29. RE: Ask the Expert: November Exam

0

RECOMMEND



Lauren Golding

ACTIONS ▼

Posted 10-16-2018 14:28

REPLY ▼

If you finish before the 3 hrs do you stay in or does that start the break? Also are we able to leave the sight for lunch and come back or would we need to pack something to eat?

-----  
Lauren Golding  
Senior Financial Services Officer  
State Employees' Credit Union (NCSECU)  
Lowgap NC  
(336)830-9830  
-----

➤ ORIGINAL MESSAGE

30. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:55

REPLY ▼

@Lauren Golding,

When you complete the 3 hour section ahead of time you are able to initiate your 40 minute break. Depending on your test center location leaving for lunch may not be a viable option if there are few restaurants nearby. We recommend packing something to eat because you could experience delays checking back in if the center is near capacity with exam candidates. If a candidate does not return within 40 minutes, the second section will start automatically.

**ERIC NEPOMUCENO**

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➤ ORIGINAL MESSAGE

31. RE: Ask the Expert: November Exam

0

RECOMMEND



Peggy Faulk

ACTIONS ▼

Posted 10-16-2018 14:24

REPLY ▼

I heard there were 2 long cases in the July exam. Is there any idea how many long case studies there will be in the November exam? Also, to what extent should we understand QBI?

-----  
Peggy Faulk  
Financial Services Professional  
Rice University - Glasscock School of Continuing Studies  
Keller TX  
-----

➤ ORIGINAL MESSAGE

32. RE: Ask the Expert: November Exam

0

RECOMMEND

John Bonnemort

ACTIONS ▼

Posted 10-16-2018 14:07

REPLY ▼

The Tax code is still working through some issues regarding how certain aspects are to be interpreted. My question has to do with Charitable Deductions. Is cash going to be 50 or 60% of AGI?

Also - 199A deduction, should we assume we will be tested on that aspect or is that more outside of the scope? Thanks

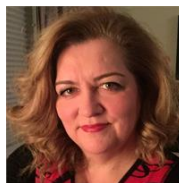
-----  
John Bonnemort  
Founder & EVP Private Wealth Services  
Lincoln Financial Advisors  
South Jordan UT  
(801)244-0682  
-----

► ORIGINAL MESSAGE

33. RE: Ask the Expert: November Exam

0

RECOMMEND

Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 14:21

REPLY ▼

Hi @JohnBonnemort,

CFP Board undertook a review of the Tax Cuts and Jobs Act 2017 legislation and identified the impact of that legislation on personal financial planning. Our findings are published in the "[CFP Board Key Elements](#)" document. In there, you'll find that point 7 may address your charitable deductions question.

Unfortunately, I cannot answer your questions about the 199A deduction. I would direct you instead to the [Principal Topic list](#) for the list of content that may be subject to assessment, for you to determine how relevant that deduction may be in the assessment environment.

Best regards,

Paulette Anthony

**PAULETTE ANTHONY**

DIRECTOR, EXAMINATIONS

CERTIFIED FINANCIAL PLANNER BOARD OF STANDARDS, INC.



[panthony@cfpboard.org](mailto:panthony@cfpboard.org)

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➤ ORIGINAL MESSAGE

34. RE: Ask the Expert: November Exam

0

RECOMMEND

Sima Tamaddon

ACTIONS ▼

Posted 10-16-2018 14:07

REPLY ▼

I've seen suggestions about bringing back up batteries. Can you bring a back up calculator if it is one of the models allowed?

-----  
Sima Tamaddon  
-----

► ORIGINAL MESSAGE

35. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼



Posted 10-16-2018 14:17

REPLY ▼

Yes. Two calculators are allowed as long as the model is on the approved list or if the second calculator is a basic function calculator.

<https://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements/cfp-exam-requirement/exam-day-experience>

**ERIC NEPOMUCENO**

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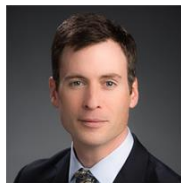
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➤ ORIGINAL MESSAGE

36. RE: Ask the Expert: November Exam

0

RECOMMEND

Bryan Barts

ACTIONS ▼

Posted 10-16-2018 14:09

REPLY ▼

I am confused on the deductibility of mortgage interest and interest on a HELOC. Is the HELOC interest no longer deductible? Are there any exceptions to the rule?

-----  
Bryan Barts  
Financial Advisor  
Enterprise Bank & Trust  
Clayton MO  
314-725-6900  
-----

► ORIGINAL MESSAGE

37. RE: Ask the Expert: November Exam

0

RECOMMEND

John Menser

ACTIONS ▼

Posted 10-16-2018 14:09

REPLY ▼

Can someone speak to the allotted amount of time? 85 questions in 3 hours. That seems like plenty of time but maybe someone could speak to the general feedback they get around timing of the test.

Secondly, can someone speak to the portion of the test that is about ethics, standards, professionalism (non calculation or situational questions). Are there many of these to prepare for?

-----  
John M.  
-----

► ORIGINAL MESSAGE

38. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:30

REPLY ▼

John,

Great question.

Over 95% of candidates surveyed after completing the exam have indicated that they had ample time to complete section 1 and 2 of the examination.

The Professional Conduct and Regulation section only accounts for 7% of the questions that will appear on the exam.

**ERIC NEPOMUCENO**

EXAMINATIONS MANAGER

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➤ ORIGINAL MESSAGE

39. RE: Ask the Expert: November Exam

0

RECOMMEND



Lisa Brummett

ACTIONS ▼

Posted 11-02-2018 09:16

REPLY ▼

Hi John,

I am not testing until March but wanted to share a recommendation that was shared with me by several who have or are getting ready for the test. Dalton has a 22 hour audio review that

specifically speaks to HOW to take the test. You may find it valuable even if it's late notice. You can listen to a sample and/or purchase at the link below.

<https://dalton-education.com/store>

Good luck

-----  
[Lisa] [Brummett]  
[Staff Development Officer]  
[]  
[Kansas City] [MO]  
-----

► ORIGINAL MESSAGE

40. RE: Ask the Expert: November Exam

0

RECOMMEND



Robert Rea

ACTIONS ▼

Posted 11-03-2018 11:50

REPLY ▼

The CFP Board's website provides an exact % of the breakdown of the exam topics. As for time, each person has their own test taking style. When I took the exam last Nov I finished the first half with about eight seconds to spare. The second half I had a few minutes left. I've spoken to some exam passers who claim to have had up to 45 minutes of time remaining. (How, I do not know.) The major time suck are the case questions, usually a big one and a smaller one, spread btwn the two halves. The key thing is to not focus totally on time but to keep track of it and pace yourself. Never, ever leave a question unanswered. Best of luck.

-----  
Robert Rea  
None

American Armed Forces Mutual Aid Association (AAFMAA)  
Montclair VA  
703-946-1198  
-----

► ORIGINAL MESSAGE

41. RE: Ask the Expert: November Exam

0

RECOMMEND



Whitney Drechsler

ACTIONS ▼

Posted 10-16-2018 14:09

REPLY ▼

Do you have any idea about how much of the test questions are concentrated on the selection of more than one roman numeral from a list. For example the question will ask" which of the following statements are true about qualified retirement plans, and then lists 1-6 roman numerals. These questions seem rather tricky so I am curious if there are many of them on the exam?

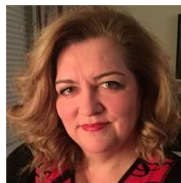
-----  
Whitney Drechsler  
Advanced Planning Consultant  
Commonwealth Financial Network  
San Diego CA  
(619)471-9700 (5959)  
-----

► ORIGINAL MESSAGE

## 42. RE: Ask the Expert: November Exam

0

RECOMMEND

Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 14:29

REPLY ▼

Hi Whitney,

The exam does include a selection of list-type questions where you select the correct response from a list, generally numbered 1 – 4, and select the a) – d) response of combinations of that numbered list. I cannot provide you with a count of how many of those questions types will appear, but there will be some. Note that we do not use roman numerals for those questions.

Best regards,

Paulette Anthony

**PAULETTE ANTHONY**

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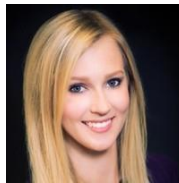
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➤ ORIGINAL MESSAGE

43. RE: Ask the Expert: November Exam

0

RECOMMEND



Eve Hjort

ACTIONS ▼

Posted 10-16-2018 14:11

REPLY ▼

Hello. Has anyone had success with starting a local study group? I feel that being out of the normal college environment it is difficult to find peers who are also studying for the exam. Does the CFB Board offer a local chapter list of some kind?

-----  
Eve Hjort  
Associate Director of Wealth Strategies  
Cedar Brook Group  
Olmsted Falls OH  
440-683-9219  
-----

➤ ORIGINAL MESSAGE

44. RE: Ask the Expert: November Exam



0

RECOMMEND

Lori Herold-Jacobson

ACTIONS ▼

Posted 10-16-2018 14:16

REPLY ▼

Similar question to Timothy's and John's- will the CFP board steer clear of questions on new tax law changes where there is still a lot of ambiguity? The IRS continues to publish guidance on many aspects of the tax law. What if they release guidance several days before the exam window opens? I assume it would be too late to change the question on the exam, so should we just answer such a question as if IRS guidance was not put out?

-----  
Lori Herold-Jacobson  
Enrolled Agent  
-----

➤ ORIGINAL MESSAGE

45. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:45

REPLY ▼

@Lori Herold-Jacobson,

Great question. The impact of the tax reform legislation on the CFP Board exam is fluid. Naturally, there are constraints in terms of what CFP Board can implement related to new content. The rule of thumb is a 6 month target for implementing newer content. Recently released guidance will not appear in the CFP Board examination until 6 months have passed.

In terms of recently released guidance several days before the exam window, candidates should answer such a question as if IRS guidance was not put out.

**ERIC NEPOMUCENO**

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► ORIGINAL MESSAGE

46. RE: Ask the Expert: November Exam

0

RECOMMEND

Lisa Brummett

ACTIONS ▼

Posted 11-02-2018 09:16

REPLY ▼

I have also hoped to find a local study group with no success.  
Good luck to you,

-----  
[Lisa] [Brummett]  
[Staff Development Officer]  
[]  
[Kansas City] [MO]  
-----

➤ ORIGINAL MESSAGE

47. RE: Ask the Expert: November Exam

0

RECOMMEND

Andrew Cecil

ACTIONS ▼

Posted 10-16-2018 14:12

REPLY ▼

In several areas of study the practice exam answers are very subjective. Two answers are correct, but one is better. Can you please provide some guidance as to how best to answer these types of questions for the exam? Thanks.

-----

Andrew Cecil  
Financial Advisor  
Worthington Financial Partners  
Westminster MD  
(410)458-6904

-----

► ORIGINAL MESSAGE

48. RE: Ask the Expert: November Exam

1

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 14:33

REPLY ▼

@Andrew Cecil,

Please read the question carefully and choose the better answer.

### ERIC NEPOMUCENO

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► ORIGINAL MESSAGE

49. RE: Ask the Expert: November Exam

0

RECOMMEND



Jairo Rojas

ACTIONS ▼

Posted 10-16-2018 14:14

REPLY ▼

When it comes to the formula page and other pages about taxes provided in the exam, is the order different from what is provided online? Is there a way to see the exact pages that will be provided in the exam.

When it comes to the different vendors who provide the education, do you have a record of passing averages per vendor? Statistics of method of study done by people who have passed?

-----  
Jairo Rojas  
Financial Advisor  
Northwestern Mutual  
Carlsbad CA  
(805)746-3228

---

► ORIGINAL MESSAGE

50. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:32

REPLY ▼

Hi Jairo,

Thank you for your question.

The Tax Tables and Formula Sheet on CFP Board's website are the same documents that will be provided on the CFP® exam. You can find those documents at the following links:

Formulas Sheet:

[https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/provided\\_formulas.pdf?sfvrsn=14](https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/provided_formulas.pdf?sfvrsn=14)

Tax Tables:

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/exam-tax-tables.pdf?sfvrsn=68>

Regarding your second question, CFP Board does not publish exam statistics or pass rates for education or exam prep providers.

**ERIC RICHAUDEAU**

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➤ ORIGINAL MESSAGE

51. RE: Ask the Expert: November Exam

0

RECOMMEND

Ryan Van Emmerik

ACTIONS ▼

Posted 10-16-2018 14:16

REPLY ▼

I am in a study program with a testbank of approximately 1500 practice questions. Some of those questions have 5 answer choices (A thru E). Do some the actual CFP exam questions have 5 choices? Also some of those practice questions are very long, with 5-7 sentences while some are very short, like a short single sentence. Are the CFP exam questions all over the map like that too

(other than case study questions).

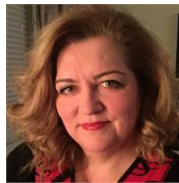
-----  
Ryan Van Emmerik  
Wealth Manager  
USAA  
San Antonio TX  
(916)346-7994  
-----

► ORIGINAL MESSAGE

52. RE: Ask the Expert: November Exam

0

RECOMMEND



Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 14:41

REPLY ▼

Thanks for the question, Ryan. The questions on the CFP exam will only have four answer choices, (options a) – d)).

CFP Board is very thorough in our exam development activities to ensure that we appropriately cover the required content. Given the complexities of financial planning content, some content will require longer questions, and some shorter.

Best regards,

Paulette Anthony

**PAULETTE ANTHONY**

DIRECTOR, EXAMINATIONS



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➤ ORIGINAL MESSAGE

53. RE: Ask the Expert: November Exam

0

RECOMMEND



Richard Broadbent

ACTIONS ▼

Posted 10-16-2018 14:17

REPLY ▼

For study purposes, is it likely that the CFP board will continue to do 2 large cases or move back to 1 large case and two mini cases? Thanks!

-----  
Richard Broadbent  
Portfolio Manager

---

► ORIGINAL MESSAGE

54. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:41

REPLY ▼

Hi Richard,

Thank you for your question.

---

Currently, The exam includes both standalone and scenario-based questions. Scenarios can be brief, with a few accompanying questions, or more extensive, with 10-20 associated questions. CFP Board does not have any plans of changing this structure.

**ERIC RICHAUDEAU**

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➤ ORIGINAL MESSAGE

55. RE: Ask the Expert: November Exam

0

RECOMMEND



Peggy Faulk

ACTIONS ▼

Posted 10-16-2018 14:31

REPLY ▼

I heard there were 2 long cases in the July exam. Is there any idea how many long case studies there will be in the November exam? Also, to what extent should we understand QBI?

-----  
Peggy Faulk  
Financial Services Professional  
Rice University - Glasscock School of Continuing Studies  
Keller TX  
-----

➤ ORIGINAL MESSAGE

## 56. RE: Ask the Expert: November Exam

0

RECOMMEND

Derreck Krause

ACTIONS ▼

Posted 10-16-2018 14:41

REPLY ▼

Hi Again,

For the case questions, if it asks us to calculate a certain figure, say AGI, and we get that wrong, will that wrong answer subsequently affect the questions that follow? So if there are 10 questions that pertain to the case, and we get the first wrong, will we be doomed for the rest of the case?

Thank you!

Derreck

-----  
Derreck Krause  
Financial Advisor  
Northwestern Mutual  
Milwaukee WI  
414-403-5069  
-----

► ORIGINAL MESSAGE

## 57. RE: Ask the Expert: November Exam

0

RECOMMEND

Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 14:51

REPLY ▼

Thanks for the question, @DerreckKrause. Exam questions are independent; your answer to one question should not depend on your response to another. For case questions, the commonality is the case scenario, not responses to other questions.

Thanks!

Paulette Anthony

**PAULETTE ANTHONY**

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| [Linkedin](https://www.linkedin.com/company/cfpboard)

► ORIGINAL MESSAGE

58. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:53

REPLY ▼

Hi Peggy,

Thank you for your question.

The case studies can be brief, with a few accompanying questions, or more extensive, with 10-20 associated questions.

The Qualified Business Income (QBI) deduction is addressed within the scope of the exam and referenced in the document linked below.

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/cfp-board-key-elements-tax-cuts-and-jobs-act-2017.pdf?sfvrsn=4>

**ERIC RICHAUDEAU**

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➤ ORIGINAL MESSAGE

59. RE: Ask the Expert: November Exam

0

RECOMMEND



Olajuwon Olaleye

ACTIONS ▼

Posted 10-16-2018 14:32

REPLY ▼

There are 2 schools of thought on pass grading:

1. Pass score is 70% and above
2. Weighted score to be ascertained by CFP Board based on the level of difficulty of the questions assigned to each candidate.

How is 2 determined if it is applicable?

Regards,

-----  
Olajuwon Olaleye  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Dearborn MI  
(313)594-9282  
-----

60. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:56

REPLY ▼

@Olajuwon Olaleye

Thank you for your question.

Each question on the CFP® exam is worth 1 point. The exam is not weighted.

### **ERIC RICHAUDEAU**

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➤ ORIGINAL MESSAGE

61. RE: Ask the Expert: November Exam

0

RECOMMEND



Olajuwon Olaleye

ACTIONS ▼

Posted 10-16-2018 14:34

REPLY ▼

what date should we expect the November result released? Definitely, it will be a period of suspense, however, it's less stressful if we have a set date of result release.

Thanks.

-----  
Olajuwon Olaleye  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Dearborn MI  
(313)594-9282  
-----

62. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:57

REPLY ▼

Hi @Olajuwon Olaleye,

Thank you for your question.

The official results for the November 2018 exam will be released 4-5 weeks after the close of the exam window.

**ERIC RICHAUDEAU**

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➤ ORIGINAL MESSAGE

## 63. RE: Ask the Expert: November Exam

0

RECOMMEND

Jonathan Baety

ACTIONS ▼

Posted 10-16-2018 14:35

REPLY ▼

Hello there. Thank you for hosting this forum.

When would you recommend taking the Practice Exams I purchased from the CFP Board? Also, will someone at the CFP Board be available to provide insights to those questions I answer incorrectly? Finally, how representative, in terms of difficulty, are the Practice Exams from the actual CFP Exam?

-----  
Jonathan Baety  
Financial Advisor  
Ameriprise Financial  
Palm Coast FL  
407-206-7477 (220)  
-----

## 64. RE: Ask the Expert: November Exam

0

RECOMMEND

Sara Maloney

Posted 10-22-2018 12:37

REPLY ▼

Hello!

The timing of the practice exam depends on the individual's program of study. We are not able to recommend an optimal time to use the practice exam. The practice exam questions contain rationale for the correct answers. We suggest candidates reach out to education or prep providers to explain concepts on the practice exams that they have not yet mastered.

-----  
Annie Moncure  
Community Manager  
CFP Board  
[candidateforum@cfpboard.org](mailto:candidateforum@cfpboard.org)  
-----

➤ ORIGINAL MESSAGE

65. RE: Ask the Expert: November Exam

0

RECOMMEND



Samuel Green

ACTIONS ▼

Posted 10-16-2018 14:39

REPLY ▼

Hi there.

Can we get a sense of what materials we will be provided while taking the exam? For example, the tax tables, rules, investment formulas, etc?

Thanks!

Sam

## ▶ ORIGINAL MESSAGE

66. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 14:47

REPLY ▼

Hi Samuel,

Thank you for your question.

CFP Board provides the current tax tables as well as the formulas sheet. You can find both documents using the following links:

Tax Tables:

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/exam-tax-tables.pdf?sfvrsn=68>

Formulas Sheet:

[https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/provided\\_formulas.pdf?sfvrsn=14](https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/provided_formulas.pdf?sfvrsn=14)

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► ORIGINAL MESSAGE

67. RE: Ask the Expert: November Exam

0

RECOMMEND



Samuel Green

ACTIONS ▼

Posted 10-16-2018 15:14

REPLY ▼

Thanks! And no other information? Just making sure, thanks again!

Best,  
Sam

► ORIGINAL MESSAGE

## 68. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 15:19

REPLY ▼

Hi Samuel,

Only the Tax Tables and Formula's sheet will be provided during the CFP® exam.

**ERIC RICHAUDEAU**

EXAMINATIONS ADMINISTRATOR

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► ORIGINAL MESSAGE

## 69. RE: Ask the Expert: November Exam

0

RECOMMEND

Vincent LaFata

ACTIONS ▼

Posted 10-16-2018 14:45

REPLY ▼

Expert,

Good afternoon, I have 2 questions regarding the exam.

1) When taking the exam will the questions be broken down per section for each of the sections?  
Or everything is available at random?

2) I am using the Kaplan review program, what is the most effective way to cover and understand as much as possible before my exam date with the remaining time? Thanks for the input and tips.

Thanks

-----  
Vincent LaFata  
-----

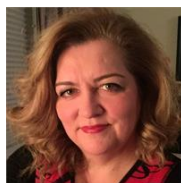
► ORIGINAL MESSAGE

## 70. RE: Ask the Expert: November Exam

0

RECOMMEND





Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 15:17

REPLY ▼

Hi @Vincent LaFata,

Questions on the exam are randomized.

Your second question is a little more complex as individual study plans are subjective. For any preparation, you should be familiar with the exam structure, format and comfortable with the content and I encourage you to develop a study plan to get you to your preparation point. Such strategies are further explored in the Candidate Handbook, our recent "What to Expect from the CFP Exam Experience" webinar, and the CFP Exam Candidate Preparation Toolkit.

Thank you!

Paulette Anthony

**PAULETTE ANTHONY**

DIRECTOR, EXAMINATIONS

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➤ ORIGINAL MESSAGE

## 71. RE: Ask the Expert: November Exam

0

RECOMMEND

Jonathan Sheehan

ACTIONS ▼

Posted 10-16-2018 14:54

REPLY ▼

Hi Eric,

I noticed that you said the November 2018 exam would not include the preliminary results or diagnostic report at completion, but rather when we receive the results 4-5 weeks later. Will we have any indication of whether we passed or failed immediately, or not until the official results are received? Does the notice of completion simply mean we have completed the exam?

-----  
Jonathan Sheehan  
Financial Advisor  
Morgan Stanley  
Niskayuna NY  
518-221-4033  
-----

## 72. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 15:05

REPLY ▼

@ Jonathan Sheehan,

There will be no immediate indication that you passed or failed upon completing the exam. The notice of completion simply indicates that you have completed your exam and should submit records to fulfill the experience requirement. Pass/fail results will be released 4-5 weeks following the close of the exam window.

## **ERIC NEPOMUCENO**

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➤ ORIGINAL MESSAGE

## 73. RE: Ask the Expert: November Exam

0

RECOMMEND

Jennifer Le Clair-Bemis

ACTIONS ▼

Posted 10-16-2018 15:14

REPLY ▼

How will we receive the test results via email or mail?

-----  
Jennifer Le Clair-Bemis  
Financial Advisor  
Robert W. Baird  
-----

► ORIGINAL MESSAGE

## 74. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 15:21

REPLY ▼

Hi Jennifer,

Thank you for your question.

You will receive an e-mail with your Notice of Completion as well as your official results.

**ERIC RICHAUDEAU**

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► ORIGINAL MESSAGE

75. RE: Ask the Expert: November Exam

0

RECOMMEND

Amy Schwab

ACTIONS ▼

Posted 10-16-2018 14:54

REPLY ▼

It is my understanding that each question is given 2-5 points? Can you please explain how this point system works for grading? Also, it is my understanding that the tests are at random so you could potentially get a test with all 2pt questions or 5pt? Thanks!

-----  
Amy Schwab  
-----

► ORIGINAL MESSAGE

76. RE: Ask the Expert: November Exam

0

RECOMMEND

Joe Dike

ACTIONS ▼

Posted 10-16-2018 14:56

REPLY ▼

I'm curious if I can bring my favorite pen with me and will there be enough scrap paper or a dry erase board?

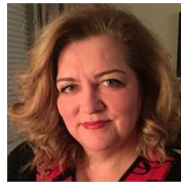
-----  
Joe Dike  
President  
Joe Dike CPA/PFS PC  
New Boston TX  
903-628-4272  
-----

➤ ORIGINAL MESSAGE

77. RE: Ask the Expert: November Exam

0

RECOMMEND



Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 15:03

REPLY ▼

Hi @Joe Dike,

You will be required to only use Prometric supplied materials at the testing center, including writing instruments and scrap paper. The testing administrator will provide ample scrap paper or a dry erase board for your use.

Best regards,

Paulette Anthony

**PAULETTE ANTHONY**

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► ORIGINAL MESSAGE

78. RE: Ask the Expert: November Exam

0

RECOMMEND



Joe Dike

ACTIONS ▼

Posted 10-16-2018 15:06

REPLY ▼

So can we request scrap paper? I hate the dry erase board.

-----  
Joe Dike  
President  
Joe Dike CPA/PFS PC  
New Boston TX  
903-628-4272  
-----

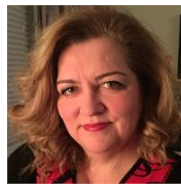


► ORIGINAL MESSAGE

79. RE: Ask the Expert: November Exam

0

RECOMMEND



Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 15:08

REPLY ▼

Yes, scrap paper can be requested for the November exam window.

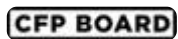
Thanks!

Paulette Anthony

**PAULETTE ANTHONY**

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➤ ORIGINAL MESSAGE

80. RE: Ask the Expert: November Exam

0

RECOMMEND



Devon Klumb

ACTIONS ▼

Posted 10-16-2018 14:57

REPLY ▼

I saw someone ask about case studies earlier with no response. I heard as well that there were 2 case studies on the July exam for the first time in a number of years. Is this going to be the case for the November exam cycle?

➤ ORIGINAL MESSAGE

81. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 15:08

REPLY ▼

@Devon Klumb,

Thank you for your question.

It is possible to encounter two large cases on your exam.

**ERIC NEPOMUCENO**

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► ORIGINAL MESSAGE

82. RE: Ask the Expert: November Exam

0

RECOMMEND



Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 14:57

REPLY ▼

@Amy Schwab,

Thanks for the interesting question! All of the questions on the CFP exam are worth one mark each. There are no multi-point questions on the exam.

Thanks!

Paulette Anthony

**PAULETTE ANTHONY**

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➤ ORIGINAL MESSAGE

## 83. RE: Ask the Expert: November Exam

0

RECOMMEND

Samantha Kennedy

ACTIONS ▼

Posted 10-16-2018 15:01

REPLY ▼

If we decide to skip a question and mark it to complete later, after we reach the end of the exam (in either section 1 or 2), are we able to filter to look at only questions we skipped and marked?

-----  
Samantha Lethbridge  
Associate Director  
Global View Capital Advisors  
-----

## 84. RE: Ask the Expert: November Exam

0

RECOMMEND

Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 15:11

REPLY ▼

@Samantha Lethbridge,

Yes. You are able to view unanswered questions in a review screen before submitting your exam.

To get a sense of this feature please follow the link below to launch the Prometric demo of the exam interface.

<https://www.prometric.com/en-us/clients/cfpboard/Pages/landing.aspx>

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► ORIGINAL MESSAGE

85. RE: Ask the Expert: November Exam

0

RECOMMEND



Jonathan Sheehan

ACTIONS ▼

Posted 10-16-2018 15:01

REPLY ▼

My apologies, I accidentally posted this as a new thread.

I noticed that you said the November 2018 exam would not include the preliminary results or diagnostic report at completion, but rather when we receive the results 4-5 weeks later. Will we have any indication of whether we passed or failed immediately, or not until the official results are received? Does the notice of completion simply mean we have completed the exam?

-----  
Jonathan Sheehan  
Financial Advisor  
Morgan Stanley  
Niskayuna NY  
518-221-4033  
-----

► ORIGINAL MESSAGE

86. RE: Ask the Expert: November Exam

0

RECOMMEND

Derreck Krause

ACTIONS ▼

Posted 10-16-2018 15:11

REPLY ▼

Hi There,

As it relates to calculator based questions, or anything involving a calculator, is there a rule of thumb for how long we should spend on those problems before moving on? Secondly, will the question note if we should be in BGN mode or END mode? OR is that just something that we need to know (i.e. BGN for education and retirement benefits, etc.)

Thanks!

Derreck

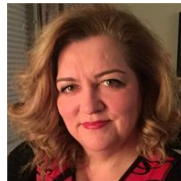
-----  
Derreck Krause  
Financial Advisor  
Northwestern Mutual  
Milwaukee WI  
414-403-5069  
-----

➤ ORIGINAL MESSAGE

87. RE: Ask the Expert: November Exam

0

RECOMMEND



Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 15:26

REPLY ▼

@Derreck Krause,

For any question, and the exam overall, I encourage you to manage your time recognizing that some questions will require more time, and some less, for many factors. We do not have a "rule of thumb" for time spent on calculation questions – some may be simple, while others complex. The mode to determine the calculation is not provided – candidates are expected to determine what mode for calculation is required.

Best regards,

Paulette Anthony



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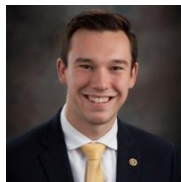
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| [Linkedin](https://www.linkedin.com/company/cfpboard)

► ORIGINAL MESSAGE

88. RE: Ask the Expert: November Exam

0

RECOMMEND

Konnor Tranoris

ACTIONS ▼

Posted 10-16-2018 15:02

REPLY ▼

Good afternoon,

I have a question regarding which version of the tax law we are going to be tested on in relation to the taxation/ ability to deduct alimony payments? I keep getting things backwards, any help would

be greatly appreciated.

Best,  
Konnor

89. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 15:14

REPLY ▼

@Konnor,

Regarding alimony, you will need to evaluate advantages and disadvantages of pending divorces prior to December 31, 2018.

Please see the document linked below.

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/cfp-board-key-elements-tax-cuts-and-jobs-act-2017.pdf?sfvrsn=4>

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➤ ORIGINAL MESSAGE

90. RE: Ask the Expert: November Exam

0

RECOMMEND



Brandon Prell

ACTIONS ▼

Posted 10-16-2018 15:03

REPLY ▼

Can the second calculator be a scientific calculator or does it have to be more basic than that?

Thank you!

-----  
Brandon Prell  
Financial Advisor  
Edward Jones  
Medina MN  
(763)478-9100  
-----

91. RE: Ask the Expert: November Exam 

0

RECOMMEND



Brandon Prell

ACTIONS ▼

Posted 10-16-2018 15:06 |  [view attached](#)

REPLY ▼

This is what I am referring to in my previous question.

-----  
Brandon Prell  
Financial Advisor  
Edward Jones  
Medina MN  
(763)478-9100  
-----





► ORIGINAL MESSAGE

92. RE: Ask the Expert: November Exam

0

RECOMMEND



Mallory Spence

ACTIONS ▼

Posted 10-17-2018 08:57

REPLY ▼

Any calculator you use must meet the standards. I have no idea if that calculator does or not, you'd need to look at the requirements, but any calculator you intend to use, whether its your first or second calculator, has to meet the requirements.

-----  
Mallory Spence, CFP®  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Houston TX  
-----

► ORIGINAL MESSAGE

## 93. RE: Ask the Expert: November Exam

0

RECOMMEND

Robert Rea

ACTIONS ▼

Posted 10-18-2018 02:34

REPLY ▼

There is a list of CFP Board approved/authorized calculators for the exam. One key point to remember is if the calculator you select is one with any sort of formulas on the back, you need to have some duct tape with you with which to cover them up once the calculator is inspected (and often reset to factory settings) at Prometrics. Prometrics does NOT supply this duct tape. There have been cases where test takers had to go outside the testing center and flag down contractor-looking vehicles and ask for a piece of duct tape. Best of luck.

Regards,

Rob Rea

► ORIGINAL MESSAGE

## 94. RE: Ask the Expert: November Exam

0

RECOMMEND

Pamela Sheehan

ACTIONS ▼

Posted 10-23-2018 11:27

REPLY ▼

in regards to duct tape for back of calculator.. do we have to do that at prometrics or can we come with those areas covered?

-----  
Pamela Sheehan  
-----

► ORIGINAL MESSAGE

95. RE: Ask the Expert: November Exam

0

RECOMMEND

Robert Rea

ACTIONS ▼

Posted 10-24-2018 04:14

REPLY ▼

Each Prometrics site seems to vary. If your calculator has formulas on the back and you cover that with duct tape ahead of time I would imagine they will peel it off to ensure nothing else is back there. Some sites even make testers remove their ear rings, regardless of size. (For my wife that would be traumatic!). You can always call or visit them beforehand. Best of luck.

Regards,

Rob Rea

► ORIGINAL MESSAGE

96. RE: Ask the Expert: November Exam 

0

RECOMMEND



Brandon Prell

ACTIONS ▼

Posted 10-16-2018 15:09 |  view attached

REPLY ▼

Can the second calculator be a scientific calculator or does it have to be more basic than that?  
I've attached an image of what I'm asking about.

Thank you!

-----  
Brandon Prell  
Financial Advisor  
Edward Jones  
Medina MN  
(763)478-9100  
-----







► ORIGINAL MESSAGE

97. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Richaudeau

ACTIONS ▼

Posted 10-16-2018 15:10

REPLY ▼

Hi @Brandon Prell,

All calculators must be on the approved calculator list. You can also bring a basic function calculator to the exam.

<https://www.cfp.net/docs/default-source/cfp-certification---cfp-exam-requirement/calculator-policy.pdf?sfvrsn=18>

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➤ ORIGINAL MESSAGE

98. RE: Ask the Expert: November Exam

0

RECOMMEND



Olajuwon Olaleye

ACTIONS ▼

Posted 10-16-2018 15:12

REPLY ▼

could the Board exam question require candidates' knowledge of Gift exclusion amounts for prior years, say 1982-2001 being \$10,000. Or are we just to know the exclusion for 2018 being \$15,000?

Thanks

-----  
Olajuwon Olaleye  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Dearborn MI  
(313)594-9282  
-----

99. RE: Ask the Expert: November Exam

0

RECOMMEND



Eric Nepomuceno

ACTIONS ▼

Posted 10-16-2018 15:20

REPLY ▼

@ Olajuwon Olaleye,

Great question. You just need to know the exclusion for 2018.

### **ERIC NEPOMUCENO**

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➤ ORIGINAL MESSAGE

100. RE: Ask the Expert: November Exam

0

RECOMMEND



Alicia Nordwig

ACTIONS ▼

Posted 10-16-2018 15:16

REPLY ▼

Are there any other changes to the exam other than updated questions for the tax law changes?

-----  
Alicia Nordwig

➤ ORIGINAL MESSAGE

101. RE: Ask the Expert: November Exam

0

RECOMMEND

Paulette Anthony

ACTIONS ▼

Posted 10-16-2018 15:21

REPLY ▼

Hi @Alicia Nordwig,

To stay abreast of the structure and current expectations of the CFP exam, I recommend using the "[CFP Exam Candidate Handbook](#)" as a reliable source of information on structure, format, etc. Information related to our review of the Tax Cuts and Jobs Act can be found in our "[Key Elements](#)" document on that subject.

Thanks for the question!

Paulette Anthony

**PAULETTE ANTHONY**

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➤ ORIGINAL MESSAGE

102. RE: Ask the Expert: November Exam

0

RECOMMEND



Olajuwon Olaleye

ACTIONS ▼

Posted 10-16-2018 15:19

REPLY ▼

Is the CFP Board going to continue or intend to discontinue/ reduce eliminating/matching options with I, II, III, IV alternative selections?

My my opinion is that sometimes such options helps a candidate to narrow down to the correct answer, even though it may span multiple topics/subject matter.

Thanks for this window for dialogue.

Regards,

-----  
Olajuwon Olaleye  
Financial Advisor  
Merrill Lynch, Pierce, Fenner & Smith, Incorporated  
Dearborn MI  
(313)594-9282  
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## 103. RE: Ask the Expert: November Exam

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RECOMMEND

Sara Maloney

Posted 10-22-2018 12:36

REPLY ▼

CFP Board will continue to use the K-type item structure with matching options with 1, 2, 3, 4 alternative selections.

Thanks!

-----  
Annie Moncure  
Community Manager  
CFP Board  
[candidateforum@cfpboard.org](mailto:candidateforum@cfpboard.org)  
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► ORIGINAL MESSAGE

## 104. RE: Ask the Expert: November Exam

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RECOMMEND

Tim Moore

ACTIONS ▼

Posted 10-16-2018 19:57

REPLY ▼

I was at work and in many meetings, so I apologize for missing this forum.

On the November exam next month, should I pick 10 calendar days or 30 calendar days for notification to CFP Board for conviction, suspension or bar?

There are two versions floating around and one is not effective until October 2019, but I wanted to be correct with 10 or 30.

Also, is it 20 days for 45 days for submission of documents or support before a hearing panel date?

Thanks for clarification.

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Tim Moore  
Albany NY  
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► ORIGINAL MESSAGE

105. RE: Ask the Expert: November Exam

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RECOMMEND



Sara Maloney

Posted 03-01-2019 16:01

REPLY ▼



Hello everyone!

As the March exam approaches, I wanted to put this November exam Ask the Expert back on everyone's radar. There are some great questions and answers in this Ask the Expert, so I would suggest taking a look!

Thanks!

-----  
Annie Moncure  
Community Manager  
CFP Board  
[candidateforum@cfpboard.org](mailto:candidateforum@cfpboard.org)  
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➤ ORIGINAL MESSAGE

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